

Disha Charitable Trust : Baroda

STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES ADOPTED BY THE TRUST AND NOTES FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED ON 31/03/2011

(1) SIGNIFICANT ACCOUNTING POLICIES :

(A) SYSTEM OF ACCOUNTING :

The trust follows the mercantile system of accounting.

(B) FIXED ASSETS :

Fixed Assets are shown as Historical Cost less Depreciation. Depreciation is charged under the Income Tax Act. Under the WDV method.

(C) INVESTMENT :

Investment is made in Fixed Deposit and Mutual Funds in the Nationalized Banks

(D) INVETORIES : Not Applicable.

(E) DEPRECIATION :

Depreciation is provided under WDV method as per Income Tax Act.

(F) FOREIGN CURRENCY TRANSACTION:

Donations are received in foreign currency during the year and kept in the FCNR A/c.

Foreign currency transaction are recorded at the exchange rate prevailing on the date of transaction.

For R.N.Shah Associates
(Chartered Accountants)



Rajesh N Shah
(Proprietor)



For Disha Charitable Trust

President Vice President Treasurer

Vadodara.

Date : 06/07/2011